CONDENSED CONSOLIDATED UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

CONDENSED CONSOLIDATED INCOME STATEMENT

J $'000

	Notes	UNAUDITED Three Months Jul to Sep 2026	UNAUDITED Three Months Jul to Sep 2025	UNAUDITED Nine Months Jan to Sep 2026	UNAUDITED Nine Months Jan to Sep 2025	AUDITED Year Jan to Dec 2025
Revenue		8,894,733	8,072,632	27,461,722	24,403,722	31,549,612
Cost of sales	5	(6,116,813)	(4,019,715)	(15,368,982)	(15,017,830)	(19,055,870)
Gross profit		**2,777,920**	**4,052,917**	**12,092,740**	**9,385,892**	**12,493,742**
Administrative expenses		(292,573)	(273,064)	(916,257)	(977,135)	(1,309,642)
Selling expenses		(52,676)	(56,060)	(146,642)	(169,547)	(212,743)
Distribution and logistics expenses		(526,990)	(417,885)	(1,505,447)	(1,247,052)	(1,666,875)
Decrease in impairment loss on trade accounts receivable		16	—	1	—	—
Total operating expenses		**(872,223)**	**(747,009)**	**(2,568,345)**	**(2,393,734)**	**(3,189,260)**
Operating earnings before other income and other expenses, net	6	**1,905,697**	**3,305,908**	**9,524,395**	**6,992,158**	**9,304,482**
Other income	7	117	199,892	21,833	203,379	258,632
Other expenses	7	(431,379)	(300,977)	(1,088,644)	(876,061)	(1,634,837)
Operating earnings		**1,474,435**	**3,204,823**	**8,457,584**	**6,319,476**	**7,928,277**
Financial income		199,710	106,899	482,557	312,114	414,407
Financial expenses		(41,246)	(48,720)	(113,622)	(138,253)	(160,911)
Gain (loss) on foreign exchange		148,056	(29,677)	82,464	(2,142)	(59,991)
Earnings before taxation		**1,780,955**	**3,233,325**	**8,908,983**	**6,491,195**	**8,121,782**
Taxation charge		(378,546)	(938,897)	(1,758,832)	(1,658,260)	(2,205,251)
CONSOLIDATED NET INCOME		**1,402,409**	**2,294,428**	**7,150,151**	**4,832,935**	**5,916,531**
Basic and diluted earnings per share (expressed in $)	3	**1.65**	**2.70**	**8.40**	**5.68**	**6.95**

CONDENSED CONSOLIDATED STATEMENT OF OTHER COMPREHENSIVE INCOME

J $'000

	UNAUDITED Three Months Jul to Sep 2026	UNAUDITED Three Months Jul to Sep 2025	UNAUDITED Nine Months Jan to Sep 2026	UNAUDITED Nine Months Jan to Sep 2025	AUDITED Year Jan to Dec 2025
CONSOLIDATED NET INCOME	**1,402,409**	**2,294,428**	**7,150,151**	**4,832,935**	**5,916,531**
Items that will not be reclassified subsequently to the income statement:					
Net actuarial gains from remeasurement of employee benefits obligation	—	—	—	—	78,484
Deferred income tax recognised directly in other comprehensive income	—	—	—	—	(19,672)
	—	**—**	**—**	**—**	**58,812**
Items that are or may be reclassified subsequently to the income statement:					
Effects from derivative financial instruments designated as cash flow hedge	—	(27,852)	—	(35,825)	(35,825)
Total items of other comprehensive (losses) income, net	**—**	**(27,852)**	**—**	**(35,825)**	**22,987**
TOTAL COMPREHENSIVE INCOME	**1,402,409**	**2,266,576**	**7,150,151**	**4,797,110**	**5,939,518**

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

J $'000

	Notes	UNAUDITED 30.09.26	UNAUDITED 30.09.25	AUDITED 31.12.25
ASSETS				
CURRENT ASSETS				
Cash and cash equivalents	4	20,814,469	9,126,775	11,599,780
Trade accounts receivable, net		571,476	554,951	511,953
Income tax recoverable		—	512,367	556,158
Other accounts receivable		84,841	220,537	94,759
Inventories, net		3,674,741	4,027,179	3,682,398
Accounts receivable from related parties		142,027	68,556	70,839
Other current assets		161,704	147,298	90,999
Total current assets		**25,449,258**	**14,657,663**	**16,606,886**
NON-CURRENT ASSET				
Property, machinery and equipment, net		29,495,856	30,298,403	30,264,880
Total non-current asset		**29,495,856**	**30,298,403**	**30,264,880**
TOTAL ASSETS		**54,945,114**	**44,956,066**	**46,871,766**
LIABILITIES AND SHAREHOLDERS' EQUITY				
CURRENT LIABILITIES				
Lease liabilities		72,938	72,052	71,540
Trade payables		5,303,030	5,223,066	5,438,211
Accounts payable to related parties		3,201,795	748,811	1,317,009
Provisions		48,289	34,359	48,036
Income tax payable		1,185,312	—	—
Other current liabilities		2,144,710	2,302,762	2,168,258
Total current liabilities		**11,956,074**	**8,381,050**	**9,043,054**
NON-CURRENT LIABILITIES				
Lease liabilities		93,394	73,541	129,176
Employee benefits obligation		1,114,472	1,147,617	1,062,751
Deferred income tax liabilities		3,931,868	3,935,946	4,162,671
Provisions		4,984	91,190	4,984
Total non-current liabilities		**5,144,718**	**5,248,294**	**5,359,582**
TOTAL LIABILITIES		**17,100,792**	**13,629,344**	**14,402,636**
SHAREHOLDERS' EQUITY				
Share capital:				
Ordinary shares		1,808,837	1,808,837	1,808,837
Capital contribution		3,844,684	3,844,684	3,844,684
Reserves:				
Realised capital gain		1,413,661	1,413,661	1,413,661
Other equity reserves		5,077,760	5,077,760	5,077,760
Accumulated net income		25,699,380	19,181,780	20,324,188
Total shareholders' equity		**37,844,322**	**31,326,722**	**32,469,130**
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		**54,945,114**	**44,956,066**	**46,871,766**

Approved and authorised for issue by the Board of Directors on October 16, 2026 and signed on its behalf by:

Parris A. Lyew-Ayee — Chairman
Parris A. Lyew-Ayee

Director
Jorge Martinez

DIRECTORS' STATEMENT

Health and Safety

Caribbean Cement Company Limited (CCCL) continued to strengthen its health and safety programme during the third quarter, with emphasis on improving workplace safety, reducing operational risks and promoting employee well-being.

As part of these efforts, CCCL undertook a comprehensive review of signage across its quarries to improve driver navigation and road safety. The assessment identified the gypsum quarry as requiring the most significant improvements, resulting in the installation of additional signage throughout the area. These enhancements are intended to improve driver awareness, facilitate safer movement and reduce operational risks across quarry operations.

In response to elevated atmospheric temperatures associated with the El Niño weather phenomenon, CCCL conducted a health and wellness session for employees. The session addressed heat stress awareness, proper hydration, and the importance of adequate rest and respiratory protection, particularly in high-temperature and dusty working environments. Employees received guidance on recognising the early signs and symptoms of heat-related illnesses, implementing preventative measures and maintaining their overall well-being. The initiative also reinforced the importance of personal responsibility, looking out for colleagues and consistently adhering to established workplace health and safety protocols.

The Company continued to invest in the development of future talent through its participation in a six-week training programme for students from the HEART/NSTA Trust. Participants were placed within the mechanical and electrical departments, where they gained practical exposure to industrial operations, developed technical skills and benefited from mentorship in a structured working environment. Before commencing their assignments, the students completed safety induction training to familiarise themselves with the Company's workplace standards, safety requirements and operational procedures.

Sustainability

CCCL maintained its focus on environmental stewardship and operational efficiency, recording a 16 per cent reduction in water withdrawals. This achievement was driven by operational efficiencies arising from the J$6.7 billion Debottleneck Project and is equivalent to the annual water requirements of more than 1,700 people. The reduction represents further progress towards the Company's 2030 water withdrawal target.

The Company anticipates further improvements through the planned installation of a cooling tower in 2027, which is expected to reduce water withdrawals and strengthen its water management practices.

In addition to its water conservation efforts, CCCL removed nearly 400 tonnes of waste from its operations during the period, reinforcing its commitment to responsible resource management and improved environmental performance.

The Company also participated in the annual International Coastal Cleanup Day, joining several other stakeholders at End of Stones Beach along the Palisadoes Spit. This participation reflects the Company's continued support for environmental conservation and collective efforts to protect Jamaica's coastal and marine environments.

Progress also continued on CCCL's dust mitigation programme, which remains underway. Through these initiatives, the Company continues to minimise the environmental impact of its operations, improve resource efficiency and advance its broader sustainability objectives.

Additionally, developing people and strengthening workforce capabilities are key elements of the Company's sustainability strategy and long-term growth. Through Cemex Campus, the Company provides students with the opportunity to participate in a six-week training programme designed to prepare the next generation of young professionals. The programme combines practical industry experience, technical training and exposure to the Company's operational environment, helping participants bridge the gap between academic learning and the skills and competencies required in the workplace.

By engaging with students and collaborating with local educational and training institutions, the Company seeks to identify and nurture emerging talent, build a pipeline of future professionals and develop the skills needed to support its long-term business objectives. These initiatives complement the Company's broader commitment to employee development, knowledge transfer and succession planning.

Financial Performance

Caribbean Cement Company Limited delivered a strong financial performance for the nine months ended September 30, 2026, notwithstanding the impact of the planned annual maintenance undertaken during the third quarter.

Revenue increased by 12.5 per cent to J$27.46 billion, compared with J$24.40 billion for the corresponding period in 2025. This growth reflected sustained demand for the Company's products and its continued leadership in the Jamaican cement market.

Net income for the nine-month period rose by 48.0 per cent to J$7.15 billion, up from J$4.83 billion in the corresponding period of the previous year. Earnings per share increased by 47.9 per cent, from J$5.68 to J$8.40, while operating earnings grew by 33.8 per cent to J$8.46 billion, compared with J$6.32 billion in 2025. These results demonstrate the strength of the Company's underlying performance and its ability to generate improved earnings over the period.

For the third quarter, revenue increased by 10.2 per cent to J$8.89 billion, compared with J$8.07 billion in the corresponding quarter of 2025. Net income, however, declined to J$1.40 billion from J$2.29 billion in the prior-year quarter. This reduction was primarily attributable to increased maintenance activities associated with the planned annual maintenance, higher fuel-related costs, and elevated logistics and distribution costs arising from higher sales volumes. In addition, the third quarter of 2025 benefited from insurance claim recoveries of approximately J$197 million, which did not recur in the current period.

Despite these special quarterly conditions, CCCL's year-to-date performance remained significantly ahead of the prior year, reflecting the strong results achieved during the first half of 2026 and the resilience of its operating model.

The Company also maintained a strong financial position and healthy liquidity throughout the period. Cash and cash equivalents increased to J$20.81 billion as at September 30, 2026, compared with J$11.60 billion on December 31, 2025, supported by operating cash flow of J$9.76 billion during the nine-month period. Total shareholders' equity increased to J$37.84 billion from J$32.47 billion at the end of 2025, while total assets grew to J$54.95 billion.

These results underscore CCCL's capacity to generate sustainable earnings and strong operating cash flow while maintaining a robust balance sheet. Its strong liquidity position provides the financial flexibility required to support ongoing operations, strategic capital investments and future growth opportunities.

In recognition of the Company's financial performance and its continued commitment to delivering value to shareholders, the Board recommended a final dividend of J$2.0854 per share, which was approved by shareholders at the Company's Annual General Meeting held on August 13, 2026. The dividend was paid on October 15, 2026, to shareholders on record as at August 28, 2026.

The Board remains committed to maintaining a balanced capital allocation strategy that promotes sustainable shareholder returns while ensuring sufficient financial resources are retained to meet operational requirements and support strategic investments.

Outlook

Looking ahead, the Company will continue to further strengthen its operational reliability, meet domestic market demand, expand employee capabilities and pursue sustainable growth. The successful completion of the annual kiln maintenance programme is expected to support improved plant reliability, production stability and efficiency, positioning the Company to respond effectively to market requirements in the coming periods.

The Company will continue to prioritise the Jamaican market and rebuild its regional export presence. Following the resumption of exports to The Bahamas in September, the anticipated commencement of shipments to the Cayman Islands represents a further opportunity to strengthen the Company's regional footprint. The company has also taken steps to increase storage capacity, which will support more reliable product availability and enhance the Company's ability to meet customer requirements.

With a strong financial position, healthy cash reserves and continued commitment to operational excellence, Caribbean Cement is well positioned to pursue its strategic priorities. The Board remains confident in the Company's direction and its ability to respond to changing market conditions, capitalise on opportunities within Jamaica and the wider Caribbean, and deliver sustainable long-term value to shareholders.

Parris A. Lyew-Ayee
Parris A. Lyew-Ayee
Chairman
October 16, 2026

Jorge Martinez
Director
October 16, 2026

CONDENSED CONSOLIDATED UNAUDITED INTERIM FINANCIAL STATEMENTS

FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2026

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

J $'000	UNAUDITED				AUDITED
	Three Months Jul to Sep		Nine Months Jan to Sep		Year Jan to Dec
	2026	2025	2026	2025	2025
OPERATING ACTIVITIES					
Consolidated net income	**1,402,409**	**2,294,428**	**7,150,151**	**4,832,935**	**5,916,531**
Adjustments for:					
Depreciation	526,809	483,762	1,554,827	1,363,374	1,869,717
Net (decrease) increase in impairment loss on trade account receivables	(16)	—	(1)	—	3
Interest income	(199,710)	(106,899)	(482,557)	(312,114)	(414,407)
Interest expense	26,252	29,396	78,849	88,190	99,593
Taxation charge	378,546	938,895	1,758,832	1,658,258	2,205,251
Decrease in rehabilitation provision	—	—	—	—	(75,350)
Inventory write off	—	—	—	—	134,443
(Reversal of) inventory obsolescence provision	(64,892)	—	(32,446)	—	—
Manpower restructuring cost	28,000	—	—	—	—
Impairment of property, machinery and equipment	—	—	—	—	30,888
Write-off of property, machinery and equipment	—	—	—	—	345,013
Increase in (reversal of) stockholding and inventory restructuring provision	2,901	(27,137)	(6,303)	(16,953)	(10,148)
Employee benefit expenses	3,816	3,997	11,448	12,109	16,425
Unwinding of discount on rehabilitation provision	84	2,820	253	8,461	11,282
Unwinding of discount on lease liabilities	3,249	3,434	10,390	10,103	13,118
Unrealised foreign exchange (gains) losses, net	(173,813)	19,580	(295,080)	37,464	(207,662)
Changes in working capital, excluding taxes	388,508	(987,120)	(185,448)	(332,456)	723,041
Net cash flow provided by operating activities before employee benefits paid, interest received, interest paid and taxation paid	**2,322,143**	**2,655,156**	**9,562,915**	**7,349,371**	**10,657,738**
Employee benefits paid	(12,740)	(3,937)	(38,576)	(28,892)	(50,993)
Interest received	199,710	106,899	482,557	312,114	414,407
Taxation paid	(1,848)	(675,761)	(249,315)	(1,301,395)	(1,685,125)
Net cash flows provided by operating activities	**2,507,265**	**2,082,357**	**9,757,581**	**6,331,198**	**9,336,027**
INVESTING ACTIVITY					
Acquisition of property, machinery and equipment	(390,868)	(805,132)	(785,803)	(3,962,106)	(4,571,653)
Net cash flows used in investing activity	**(390,868)**	**(805,132)**	**(785,803)**	**(3,962,106)**	**(4,571,653)**
FINANCING ACTIVITIES					
Dividends paid	(112)	(1,707,389)	(4,919)	(1,707,389)	(1,730,561)
Payment of lease liabilities	(14,185)	(19,381)	(45,010)	(26,486)	(102,213)
Net cash flows used in financing activities	**(14,297)**	**(1,726,770)**	**(49,929)**	**(1,733,875)**	**(1,832,774)**
Increase (decrease) in cash and cash equivalents	2,102,100	(449,545)	8,921,849	635,217	2,931,600
Cash conversion effect, net	163,154	(18,088)	292,840	1,683	178,305
Cash and cash equivalents at beginning of period	18,549,215	9,594,408	11,599,780	8,489,875	8,489,875
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**20,814,469**	**9,126,775**	**20,814,469**	**9,126,775**	**11,599,780**
Changes in working capital, excluding taxes:					
Trade accounts receivable, net	(28,786)	(119,083)	(59,550)	(217,785)	(175,108)
Other current assets	52,406	95,058	(129,416)	81,149	296,293
Inventories	813,587	348,435	46,406	(197,555)	(106,235)
Trade payables	64,059	(550,992)	(130,952)	(683,083)	(400,824)
Other current liabilities	(512,758)	(760,538)	88,064	684,818	1,108,915
Changes in working capital, excluding taxes	**388,508**	**(987,120)**	**(185,448)**	**(332,456)**	**723,041**

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

J $'000	UNAUDITED		AUDITED
	Nine Months Jan to Sep		Year Jan to Dec
	2026	2025	2025
Balance as at beginning of period	**32,469,130**	**28,315,211**	**28,315,211**
Net income for the period	7,150,151	4,832,935	5,916,531
Remeasurement of employee benefits obligation, net of tax	—	—	58,812
Hedge reserve	—	(35,825)	(35,825)
Total comprehensive income for the period	**7,150,151**	**4,797,110**	**5,939,518**
Transactions with owners:			
Dividends	(1,774,959)	(1,785,599)	(1,785,599)
Balance as at end of period	**37,844,322**	**31,326,722**	**32,469,130**

NOTES

1. Basis of preparation

The condensed consolidated interim financial statements are prepared in accordance with Practice Statement 2016 – 1, Summary Financial Statements issued by the Institute of Chartered Accountants of Jamaica (ICAJ). The consolidated statement of financial position, consolidated income statement, consolidated statement of other comprehensive income, consolidated statement of changes in shareholders' equity, and consolidated statement of cash flows. These condensed consolidated interim financial statements are derived from the unaudited consolidated interim financial statements of Caribbean Cement Company Limited and its Subsidiary ("the Group") as of and for the period ended September 30, 2026, which are prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board, and the requirements of the Jamaican Companies Act.

2. Accounting policies

These condensed consolidated interim financial statements as of and for the period ended September 30, 2026, have been prepared in accordance with the accounting policies used in the audited financial statements as of and for the year ended December 31, 2025. Any new accounting standards, amendments or interpretations that became effective during the period did not have a material impact on the Group's financial position or results, unless otherwise disclosed.

3. Basic and diluted earnings per share

Basic and diluted earnings per share is computed by dividing the consolidated net income attributable to ordinary shareholders by the weighted average number of ordinary shares in issue during the period.

4. Cash and cash equivalents

Cash and cash equivalents include a deposit investment account of J$20.2 billion (US$126.2 million) and J$8.6 billion (US$53.7 million) as at September 30, 2026 and 2025 and J$11.0 billion (US$69.1 million) as at December 31, 2025 in CEMEX Innovation Holding Limited, which generates interest at a rate equal to the Secured Overnight Financing Rate (SOFR) plus 30 basis points, calculated on the basis of a 360-day year. This is a highly liquid investment equivalent to cash which can be withdrawn at any time with minimal notice.

As of September 30, 2026, the Group holds cash balances amounting to J$197 million relating to unclaimed dividends, which are legally restricted for use under the Articles of Association for a period of 12 years.

5. Cost of sales and operating expenses

During the third quarter of 2026, the Company conducted its planned annual maintenance shutdown, which led to increased costs during that period. These higher costs were primarily driven by: (1) increased consumption of inventory items recorded under "Raw materials and consumables," (2) additional hired manpower reflected in "Personnel remuneration and benefits," (3) elevated maintenance expenses under "Repairs and maintenance," and (4) higher figures reported in "Changes in inventories of finished goods and work in progress."

6. Operating earnings before other income and other expenses, net

Operating earnings before other expenses net, by nature are as follows: *[expressed in J$'000]*

	UNAUDITED				AUDITED
	Three Months Jul to Sep		Nine Months Jan to Sep		Year Jan to Dec
	2026	2025	2026	2025	2025
Revenue	**8,894,733**	**8,072,632**	**27,461,722**	**24,403,722**	**31,549,612**
Expenses:					
Raw materials and consumables	971,758	591,874	2,070,156	2,053,009	2,514,990
Fuel and electricity	1,155,081	1,387,410	3,775,681	3,252,449	4,260,409
Personnel remuneration and benefits	936,253	815,131	2,609,366	2,506,054	3,386,791
Repairs and maintenance	839,438	500,504	1,785,067	1,859,699	2,277,612
Equipment hire	559,680	556,968	1,595,774	1,354,593	1,720,534
Cement transportation, marketing and selling expenses	326,606	221,755	867,378	704,243	890,867
Other operating expenses	307,773	387,471	1,085,085	1,265,952	1,727,234
Depreciation	526,809	483,762	1,554,827	1,363,374	1,869,717
Changes in inventories of finished goods and work in progress	1,365,638	(178,151)	2,593,993	3,052,191	3,596,976
Total expenses	**6,989,036**	**4,766,724**	**17,937,327**	**17,411,564**	**22,245,130**
Operating earnings before other income and other expenses, net	**1,905,697**	**3,305,908**	**9,524,395**	**6,992,158**	**9,304,482**

7. Other income and other expenses, net *[expressed in J$'000]*

The details of the line item "Other income and other expenses, net" are as follows:

	UNAUDITED				AUDITED
	Three Months Jul to Sep		Nine Months Jan to Sep		Year Jan to Dec
	2026	2025	2026	2025	2025
Other income:					
Insurance claim recovery	—	196,958	6,400	196,958	196,958
Other	117	2,934	15,433	6,421	61,674
Total other income	**117**	**199,892**	**21,833**	**203,379**	**258,632**
Other expenses:					
Manpower restructuring costs	64,768	61,924	97,230	61,924	61,924
Increase in (reversal of) stockholding and inventory restructuring provision	2,901	(27,137)	(6,303)	(16,953)	(10,148)
Reversal of inventory provision	—	—	(27,558)	—	—
Inventory write-off	—	—	—	—	134,443
Impairment of property, machinery and equipment	—	—	—	—	30,888
Management fees	51,802	52,427	154,765	155,804	208,249
Royalty and service fees	267,612	171,154	792,257	594,333	753,199
Property, machinery and equipment write-off	—	—	—	—	345,013
Settlement for legal claim	—	—	1,750	14,641	29,641
Unrecoverable due to natural disasters	—	315	86	315	12,111
Others, net	44,296	42,294	76,417	65,997	69,517
Total other expenses	**431,379**	**300,977**	**1,088,644**	**876,061**	**1,634,837**
Total other income and other expenses, net	**431,262**	**101,085**	**1,066,811**	**672,682**	**1,376,205**